

MARKET WRAP



| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|---------------|---------|---------------|---------|--------------|---------|--------------|---------|---------------|---------|
| 96 mn | ▲ 0.29% | 146 mn | ▲ 0.37% | 66 mn | ▲ 0.38% | 45 mn | ▲ 0.12% | 78 mn | ▲ 0.14% |
| 41,948.16 | 123.37 | 28,815.24 | 107.38 | 15,770.62 | 60.40 | 69,219.70 | 81.97 | 21,250.04 | 30.54 |

Market Summary

The stock market on Friday witnessed a technical rebound from its key support level and concluded the session in the green zone. The benchmark KSE-100 index made an intra-day high and low at 42,100 (275 points) and 41,816 (-9 points) respectively while closed at 41,948 by gaining 123 points. PKR in today's interbank depreciated Rs2.76 against USD and closed at 228.18. The value of shares traded during the day was Rs 7.124 billion. Market capitalization stood at around 6.963 trillion. Overall, trading volumes for the day increased to 146 million shares compared with Thursday's tally of 108 million. TRG was the volume leader with 15.1 million shares, gaining Rs3.82 to close at Rs93.5. It was followed by KAPCO with 12.8 million shares, gaining Rs0.43 to close at Rs31.39, and EFERT with 7.3 million shares, gaining Rs0.54 to close at Rs81.09.

Volume Leaders ('000)

| | |
|-----------|--------|
| TRG | 15,072 |
| KAPCO | 12,792 |
| EFERT | 7,325 |
| MLCF | 6,386 |
| FCCL | 5,274 |
| PRL | 5,093 |
| HASCOLDEF | 4,274 |
| WTL | 3,546 |
| AVN | 3,372 |
| CENERGY | 3,301 |

Gainers (PKR)

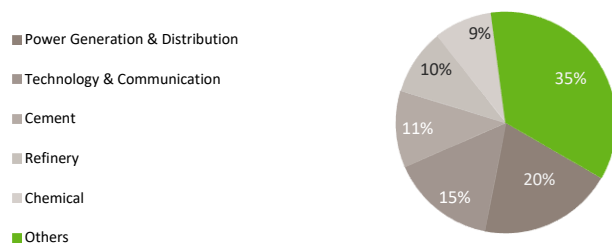
| | | |
|---------|--------|-------|
| KOHP | 4.63 | 0.73 |
| PMI | 2.18 | 0.23 |
| NCMLDEF | 4 | 0.35 |
| PKGIDEF | 7.47 | 0.62 |
| ALAC | 6.48 | 0.48 |
| SAIF | 20.21 | 1.41 |
| POML | 151.25 | 10.55 |
| BUXL | 107.39 | 7.49 |
| META | 92.21 | 6.43 |
| TICL | 295.61 | 20.61 |

Losers (PKR)

| | | |
|---------|-------|--------|
| UCAPM | -2.02 | |
| SSML | -0.6 | 7 |
| GATI | -32.1 | 396.74 |
| MIRKS | -11.2 | 139.09 |
| NATF | -12 | 148.07 |
| GEMSPNL | -1.23 | 15.18 |
| DAAG | -1.36 | 16.89 |
| CCM | -2.62 | 33.55 |
| DWSMDEF | -0.16 | 2.14 |
| RCML | -29 | 397 |

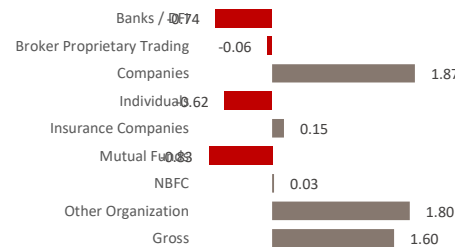
Source: PSX

Overall Sector Turnover (%)

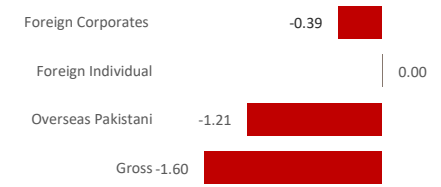


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|----------------------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| LIPI Portfolio | Banks / DFI | -0.34 | -0.02 | 0.09 | - | 0.27 | -0.13 | -0.35 | -0.39 | 0.05 | 0.09 | -0.74 |
| | Broker Proprietary Trading | 0.11 | 0.03 | -0.17 | -0.00 | -0.00 | -0.09 | -0.01 | 0.03 | 0.05 | -0.01 | -0.06 |
| | Companies | -0.01 | 0.04 | -0.27 | -0.00 | 0.08 | 0.01 | 0.06 | 1.94 | -0.01 | 0.02 | 1.87 |
| | Individuals | -0.43 | 0.02 | -0.28 | -0.03 | 0.01 | 0.05 | 0.39 | -0.57 | 0.01 | 0.21 | -0.62 |
| | Insurance Companies | 0.02 | 0.04 | 0.00 | 0.01 | 0.05 | 0.00 | -0.01 | 0.07 | -0.04 | 0.00 | 0.15 |
| | Mutual Funds | 0.54 | -0.21 | -0.85 | 0.04 | -0.26 | 0.24 | -0.01 | 0.04 | -0.05 | -0.22 | -0.75 |
| | NBFC | 0.00 | 0.01 | -0.00 | -0.00 | 0.01 | 0.00 | 0.00 | - | -0.00 | 0.00 | 0.03 |
| | Other Organization | 0.06 | 0.05 | 1.60 | -0.00 | 0.08 | 0.00 | -0.01 | 0.00 | -0.02 | -0.04 | 1.72 |
| | LIPI Total | -0.05 | -0.04 | 0.12 | 0.01 | 0.25 | 0.07 | 0.06 | 1.13 | -0.00 | 0.05 | 1.60 |

(USD' mn)

| | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross | |
|-------------------|--------------------|-------------|-------------|--------------|--------------|--------------|--------------|-------------|--------------|-------------|--------------|--------------|
| FIPI Portfolio | Foreign Corporates | 0.02 | 0.06 | -0.11 | - | -0.31 | 0.05 | -0.10 | - | - | -0.01 | -0.39 |
| | Foreign Individual | 0.00 | - | - | - | - | - | - | - | - | - | 0.00 |
| | Overseas Pakistani | 0.02 | -0.01 | -0.02 | -0.01 | 0.06 | -0.13 | 0.04 | -1.13 | 0.00 | -0.04 | -1.21 |
| | Total | 0.05 | 0.04 | -0.12 | -0.01 | -0.25 | -0.07 | 0.07 | -1.13 | 0.00 | -0.05 | -1.60 |

Source: NCCPL

INSIDER TRANSACTIONS

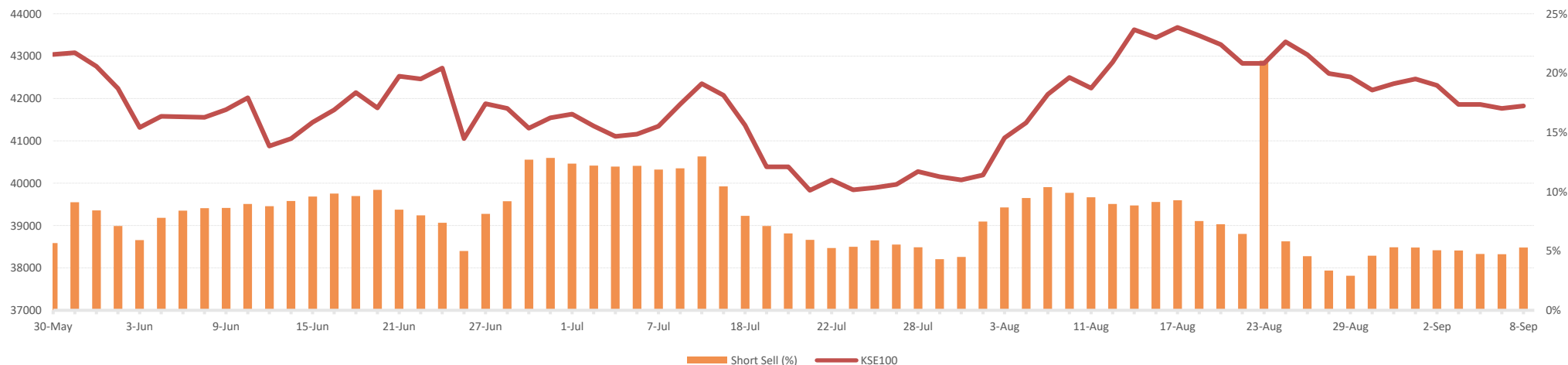


| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|---------------------------------|-------------------------|-------|------|-----------|------------|-----------|
| 1 | 08/Sep/22 | IBFL | Ibrahim Holdings (Pvt.) Limited | Substantial Shareholder | 100 | - | 200.00 | 100 | 20,000 |
| 2 | 08/Sep/22 | IGIHL | Syed Hyder Ali | Non-Executive Director | 2,400 | - | 99.91 | 2,400 | 239,930 |

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 8 September 2022

| Top 10 Short Sold Scrips | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|--------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| CHCC-SEP | 497 | 98.55% | 0.43% | 172 | 189.1% ▲ |
| EFERT-SEP | 297 | 89.46% | 0.05% | 295 | 0.8% ▲ |
| PABC-SEP | 101 | 73.09% | 0.09% | 12 | 773.9% ▲ |
| LOTCHM-SEPB | 3,239 | 63.55% | 0.86% | 2,872 | 12.8% ▲ |
| PIOC-SEP | 1,084 | 53.49% | 0.95% | 707 | 53.4% ▲ |
| SYS-SEP | 109 | 51.54% | 0.07% | 110 | 1.4% ▼ |
| MUGHAL-SEP | 112 | 30.97% | 0.13% | 101 | 11.3% ▲ |
| EPCL-SEPB | 281 | 26.50% | 0.09% | 257 | 9.6% ▲ |
| LUCK-SEP | 141 | 19.19% | 0.12% | 133 | 5.5% ▲ |
| MLCF-SEP | 1,228 | 18.56% | 0.25% | 674 | 82.1% ▲ |

Source: DPS

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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